

RIYAZ GANGJI Libas Consumer Products Limited
LIBAS (formerly known as Libas Designs Limited)

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Symbol - LIBAS

Series: EQ

Sub: Reporting on violation of Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

With reference to SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020, please find enclosed report on violation by a Designated person in relation to code of conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 along with action taken by the Company as prescribed in Annexure - A of the abovementioned circular.

We request you take this on your record.

For & on behalf of
Libas Consumer Products Ltd.



Riyaz Eqbal Ahmed Ganji
(Whole-time Director)
(DIN: 02236203)

Mumbai
July 27, 2022

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

 **022 4976 7404 / 7396**  **accounts@libas.co.in**  **www.libasfashion.com**

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Annexure A

Report by Libas Consumer Products Limited for violation related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Sl. No.	Particulars	Details
1	Name of the Listed company	Libas Consumer Products Limited
2	Reporting in capacity of Listed Company or Intermediary or Fiduciary	Listed Company
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Seetharam Shetty
	ii. PAN of the DP	AUNPS7219Q
	iii. Designation of DP	None
	iv. Functional role of DP	None
	v. Whether DP is Promoter or belongs to Promoter Group	Promoter
4	B. If reporting for immediate relative of DP	
	i. Name of immediate relative of DP	Not Applicable
	ii. PAN of immediate relative of DP	Not Applicable
	C. Details of Transaction	
	i. Name of the scrip	LIBAS CONSUMER PRODUCTS LIMITED NSE: LIBAS (EQ) BSE: Not Listed
	ii. No. of Shares traded and value (INR) (date wise)	Purchased 1,000 (One thousand) equity shares at INR 27.48 per share aggregating INR 27,480/- (Twenty Thousand four hundred eighty only) on May 16, 2022. Purchased 4,000 (Four thousand) equity shares at INR 27.00 per share aggregating INR 108,000/- (One lakh eight thousand only) on May 30, 2022.

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D. In case value of trade(s) is more than Rs. 10 lacs in a calendar Quarter		
	i. Date of intimation of trade(s) by concerned DP/ director/ promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
4	Details of violations observed under Code of Conduct	Purchased 5,000 equity shares of the Company during the Trading Window closure period. (Trading Window was closed from April 1, 2022 till completion of 48 hours after declaration of the Audited financial results for the quarter and year ended March 31, 2022)
5	Action taken by Listed company/ Intermediary/ Fiduciary	The Company by its email to Mr. Seetharam Shetty asked him to ensure that no further trading/contratransacting/dealing in shares of the Company till February 28, 2023 is done by her, i.e. for 9 (nine) months from the end of the month in which the purchase of shares was made. Further, he has also been advised to strictly comply with the Insider Trading Regulations and the subject Code of Conduct of the Company and ensure that the same is not violated by her in future and also warned that any non-compliance would result in stringent disciplinary action.
4	Reasons recorded in writing for taking action stated above	The DP is a 'Promoter' of the Company. Notwithstanding the above, the DP is neither involved in any of the decisions of the Company nor takes part in control of any affairs of the Company. As submitted by him, the purchase of shares by him during the period of closure of Trading Window was entirely inadvertent. However, the same is a

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		violation in terms of the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and considering all aspects including her submission that he was inadvertently not aware of the closure of Trading window and the purchase at such time was unintentional and also the fact that it is the first case of violation, the Company has taken the aforesaid action.
7	Details of the previous instances of violations, if any, since last financial year	None
8	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	
	ii. Details of transfer/payment	
	In case of Online	
	Particulars	Details
	Name of the Transferor	Not Applicable
	Bank Name, Branch and Account Number	Not Applicable
	UTR	Not Applicable
	Transaction Date	Not Applicable
	In case of Demand Draft	
	Particulars	Details
	Bank Name and Branch	Not Applicable
	DD Number	Not Applicable
	DD Date	Not Applicable
	DD amount (INR)	Not Applicable
9	Any other relevant information	Mr. Seetharam Shetty has confirmed that the subject purchase was an inadvertent trade made without intent to violate the Company's Insider Trading Policy or the SEBI (Prohibition of Insider Trading) Regulations, 2015 and also he was not in possession of any Unpublished Price Sensitive Information (UPSI) of the Company while making the aforesaid purchase of shares.

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