

RIYAZ GANGJI Libas Consumer Products Limited
LIBAS (formerly known as Libas Designs Limited)

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Symbol - LIBAS
Series: EQ

Sub: Outcome for the Board Meeting under the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the meeting of the Board of Directors of Libas Consumer Products Limited was held on Friday, August 12, 2022 has approved:

1. the un-audited consolidated and standalone financial results of the Company for the quarter ending June 30, 2022;
2. appointment of M/s Choudhary Choudhary & Co., Chartered Accountants as Statutory Auditor from the conclusion of 18th AGM (i.e. ensuing AGM) till the conclusion of 23rd AGM, subject to the approval of shareholders in ensuing Annual General Meeting;
3. appointment of M/s Sabadra & Associates, Chartered Accountants as Internal Auditor for FY 2022-23;
4. re-appointment of M/s SARK & Associates, Company Secretaries as Secretarial Auditor for FY 2022-23;
5. draft Directors' Report, Secretarial Audit Report and other relevant annexures;
6. Eighteenth (18th) Annual General Meeting (AGM) will be held on Friday, September 23, 2022. The notice of AGM and Annual Report will be shared in due course of time. Book closure date will start from Saturday, September 17, 2022 to Friday, September 23, 2022 (inclusive of both dates). M/s SARK & Associates will act as scrutinizer for 18th AGM;
7. regularization of appointment of Mr. Rishi Sharma as an Independent Director subject to the approval of Shareholders' in ensuing AGM;
8. re-appointment of Mr. Riyaz Ganji as Whole-time Director subject to the approval of Shareholders' in ensuing AGM.

The meeting was started at 06:30 p.m. and concluded at 10:05 p.m.

For & on behalf of
Libas Consumer Products Ltd.





Riyaz Eqbal Ahmed Ganji
(Whole-time Director)
(DIN: 02236203)

Mumbai
August 12, 2022

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

 022 4976 7404 / 7396  accounts@libas.co.in  www.libasfashion.com

Annexure 1

Appointment of Statutory Auditor

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD /4 /2015 dated September 9, 2015 are as under:

Sl. No.	Particulars	Details
1	Reason for change	Mandatory rotation of statutory auditors pursuant to conclusion of the term of the incumbent statutory auditors as per the provisions of Companies Act, 2013.
2	Date of Appointment and terms of appointment	Ensuing Annual General Meeting. For a period of five years from the conclusion of 18 th AGM (i.e. ensuing AGM) till the conclusion of 23 rd AGM
3	Brief Particular	M/s Choudhary Choudhary & Co. Chartered Accountants is a registered with the Institute of Chartered Accountants of India, vide Firm Registration No. 002910C. The Firm was established in the year 1985 and rendering comprehensive professional services which includes Audit, Forensic, Investigation etc.

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

 022 4976 7404 / 7396  accounts@libas.co.in  www.libasfashion.com

Annexure 2

Appointment of Internal Auditor

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD /4 /2015 dated September 9, 2015 are as under:

Sl. No.	Particulars	Details
1	Reason for change	Appointment pursuant to the Companies Act, 2013
2	Date of Appointment and terms of appointment	August 12, 2022 Appointment of FY 2022-23
3	Brief Particular	The Firm is located in Mumbai dealing in Tax, auditing, GST and other allied laws.

RIYAZ GANGJI
LIBAS

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

 022 4976 7404 / 7396  accounts@libas.co.in  www.libasfashion.com

Annexure 3

Appointment of Secretarial Auditor

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD /4 /2015 dated September 9, 2015 are as under:

Sl. No.	Particulars	Details
1	Reason for change	Mandatory appointment of secretarial auditor as per the provisions of Companies Act, 2013.
2	Date of Appointment and terms of appointment	August 12, 2022 For a period of one year from for FY 2022-23
3	Brief Particular	M/s SARK & Associates, Company Secretaries was formed in 2011 in Mumbai. The firm rendering services in Corporate Law, FEMA, SEBI and other allied Laws.

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

 022 4976 7404 / 7396  accounts@libas.co.in  www.libasfashion.com

Annexure 4

Regularisation of Mr. Rishi Sharma

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD /4 /2015 dated September 9, 2015 are as under:

Name	Rishi Rajnikant Sharma
Reason for Change	Regularisation in ensuing Annual General Meeting
Date and Terms of Regularisation	Ensuing Annual General Meeting He was appointed as an Additional Director on December 31, 2022 and will regularised in ensuing Annual General Meeting.
Brief Profile	Mr. Rishi Shamra is 52 years old. He has 27+ years of experience in Garments Production and Corporate Real Estate with deep familiarity with a comprehensive variety of property types.
Educational Qualification	Graduate
Disclosure of relationships between directors	Mr. Rishi Sharma is not related to any of the Director of the Company
Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018 and Circular of National Stock Exchange of India Limited having Ref No: NSE/CML/2018/24 dated June20, 2021	Mr. Rishi Shamra is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

 022 4976 7404 / 7396  accounts@libas.co.in  www.libasfashion.com

Annexure 5


Re-appointment of Mr. Riyaz Ganji

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD /4 /2015 dated September 9, 2015 are as under:

Name	Riyaz Ganji
Reason for re-appointment	Re-appointment as Wholetime Director for further five years
Date and Terms of Re-appointment	September 29, 2022 He was appointed as Wholetime Director on September 29, 2017 and term will be extended for further five years, subject to the approval of shareholders in ensuing Annual General Meeting.
Brief Profile	Mr. Riyaz Ganji is 52 years old. He has 26+ years of experience in textile industry and received various awards.
Disclosure of relationships between directors	Mr. Riyaz Ganji is related to Mrs. Reshma Ganji, Managing Director of the Company.
Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018 and Circular of National Stock Exchange of India Limited having Ref No: NSE/CML/2018/24 dated June20, 2021	Mr. Riyaz Ganji is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

 022 4976 7404 / 7396  accounts@libas.co.in  www.libasfashion.com